

Press Release

21 January 2010

Tradition announces entry into commodity Murabaha markets with the creation of Dubai and London based teams

Tradition today announces its entry into the commodity Murabaha markets with the creation of dedicated teams in Dubai and London. Tradition has already executed various duration trades using high grade aluminium and copper. Neil Standen, Head of Islamic Financing at Tradition will lead the teams in London and Dubai.

Neil Standen, Head of Islamic Financing at Tradition commented:

"Tradition's existing Sukuk, Gulf FX and IRS businesses perfectly complement our new Murabaha teams in Europe and the Middle East. With the continued assistance and encouragement from our clients we will be looking to develop into further Islamic financing products and also capitalize on the vast geographical potential we believe this product offers."

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Murabaha Financing

The basic principle of Sharia compliant Islamic banking is the sharing of profit and loss and the prohibition of *riba* or interest; the concept of Murabaha financing refers to the sale of goods with an agreed profit margin by both parties.

About Tradition

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,450 people globally. Tradition is owned by Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange.

For more information visit www.tradition.com